

Republic of the Philippines Professional Regulation Commission Manila



PROFESSIONAL REGULATORY BOARD OF REAL ESTATE SERVICE RESOLUTION NO. <u>47</u> Series of 2024

DENIAL OF PENDING APPLICATION FOR ACCREDITATION OF THE PHILIPPINE INSTITUTE OF REAL ESTATE SERVICE PRACTITIONERS, INC. AS THE ACCREDITED INTEGRATED PROFESSIONAL ORGANIZATION FOR THE REAL ESTATE SERVICE PROFESSION

WHEREAS, the Professional Regulation Commission (Commission) issued Resolution No. 1089 (s. 2018), or the "Revised Rules on the Accreditation of Professional Organizations and Integrated Professional Organizations", as well as Resolution No. 1504 (s. 2022) on the "Rules on the Issuance of Provisional Accreditation to Professional Organizations During the State of Calamity Brought About by the Corona Virus Disease (COVID-19)";

WHEREAS, Section 4 of Commission Resolution No. 1504 (s. 2022) states that a professional organization granted with a provisional accreditation (PA) shall still be required to submit the lacking documentary requirement/s until the thirtieth (30th) day after the lifting of the *State of Calamity*. It further states that the professional organization's failure to comply within the deadline shall result in the automatic revocation of the PA, and shall be cause for the denial of the professional organization's pending application for accreditation as Accredited Professional Organization/Accredited Integrated Professional Organization (APO/AIPO);

WHEREAS, on 23 November 2022, the Philippine Institute of Real Estate Service Practitioners Incorporated (PHILRES) filed an application for accreditation as the AIPO for the Real Estate Service profession. On 05 December 2022, PHILRES also submitted a letter to the Professional Regulatory Board of Real Estate Service (Board) requesting for the grant of PA;

WHEREAS, on 22 December 2022, the Board issued Resolution No. 122 (s. 2022) granting PA to PHILRES as the AIPO for the Real Estate Service profession;

WHEREAS, the *State of Calamity* under Presidential Proclamation No. 57 (s. 2022) has ended on 31 December 2022 without extension;

WHEREAS, on the thirtieth (30th) day after the end of *State of Calamity*, PHILRES submitted a list of its members in good standing with the association, which is in alphabetical order and numbered, and indicating therein each of the members' respective Certificate of Registration numbers and date of registration, as well as validity of Professional Identification Cards (PICs);

WHEREAS, based on the submitted list of members, PHILRES failed to meet the membership requirement of fifty percent plus one (50% + 1) of the registered professionals possessing current and valid PICs as required by Section 6, Rule 3 of Commission Resolution No. 1089 (s. 2018);

WHEREAS, in a letter dated 05 July 2023, PHILRES was given another thirty (30) days to comply with the fifty percent plus one (50% + 1) membership requirement. In response to the said letter, PHILRES requested for a six (6) month extension to comply which was granted by the Commission, but only up to 31 December 2023;

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WHEREAS, on 02 January 2024, PHILRES submitted an updated list of members in good standing with the association. However, upon evaluation and recommendation of the Accreditation and Compliance Division (ACD) of the said updated list, PHILRES still FAILED to meet the membership requirement of fifty percent plus one (50% + 1) of the registered professionals possessing current and valid PICs.

WHEREFORE, the Board RESOLVES, as it is hereby RESOLVED, to DENY the pending application for accreditation of the PHILIPPINE INSTITUTE OF REAL ESTATE SERVICE PRACTITIONERS INCORPORATED as the Accredited Integrated Professional Organization for the Real Estate Service profession for failure to comply with the fifty percent plus one (50% + 1) membership requirement based on Commission Resolution No. 1089 (s. 2018).

Herein denial shall be without prejudice to the right of PHILRES to file a new application for AIPO accreditation pursuant to existing rules and policies of the Commission.

Let a copy of this Resolution be furnished the PHILRES and the UP Law Center.

Done in the City of Manila this <u>13th</u> day of <u>March</u>, 2024.

M. FAJARDO RAFAEL Member

JOSE ABNOLD M. TAN Member

OFELIA C. BINAG Chairperson

PILAR M. ORRES-BANAAG Member

VACANT Member

ATTESTED BY:

Atty. Lovelika T. Bautista Chief, PRB Secretariat Division

APPROVED:

CHARITO A. ZAMORA

Chairperson

JOSEY. CUETO, JR. Commissioner

ERWIN M. ENAD Commissioner